

**Economic Development Corporation FY 16-17 Budget**

<b>CATEGORY</b>	<b>Budgeted Amount</b>	
Sales Tax Revenue	\$91,500.00	
<b>Expense</b>		
New debt on land payment	\$0.00	1st pymt of \$24,575 due FY17-18
Professional Fees, Insurance	\$8,000.00	
Future New Business Incentive	\$20,000.00	
Ernesto's Sign	\$9,000.00	
Ernesto's Incentive	\$16,000.00	
Reserves	\$38,500.00	
Balance:	\$0.00	